

Banco Familiar SA ECA

Financial services with a very high social impact

PARAGUAY

Financial inclusion

Banco Familiar SA ECA focuses on the market segment of micro and small and medium enterprises in urban and rural areas. Its history goes back to 1967 when a group of traders, who gave their clients loans, decided to set up a dedicated company called Crédito Familiar. In 1992, Crédito Familiar became a microfinance institution (MFI). The organization has since been expanding both in terms of services and geographical outreach and has operated as a bank since 2009.

Banco Familiar's focus on small businesses leads to a very high social impact, given that more than 90% of the economically active population works in these types of businesses. The bank is strongly dedicated to the values of solidarity and its business model allows for activities which improve community wellbeing and development. Its staff, for example, volunteer in more than 12 programmes aimed at improving child education, health and wellbeing. With more than 40% of its clients being women, the bank helps promote women empowerment and entrepreneurship.

Banco Familiar helps micro entrepreneurs and SMEs, which need long-term investment capital, develop their businesses, enabling them to provide employment within their respective communities.

Banco Familiar has been an Oikocredit partner since 2011.

Partner info

FACTS	
Loan of	4,800,000 USD
Sector	Financial inclusion
Website	www.familiar.com.py

SOCIAL PERFORMANCE	
Number of clients	338,667
Female clients	47.0%
Rural clients	58.0%

ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Microinsurance	

Last synced with latest available data on: August 22, 2019

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